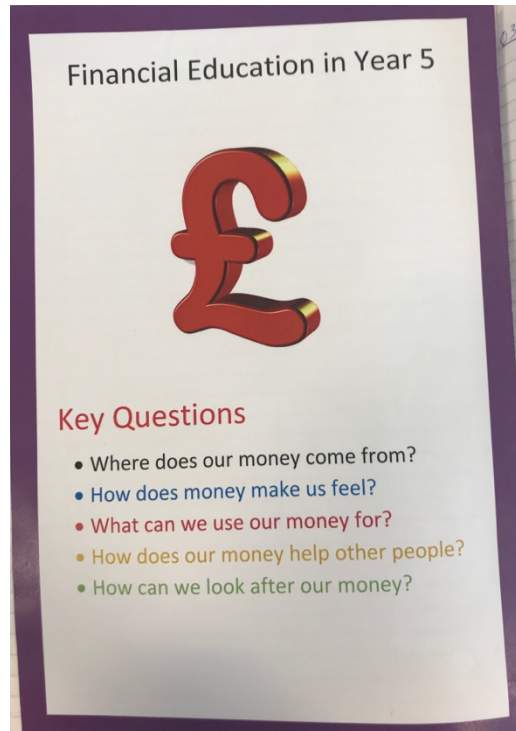
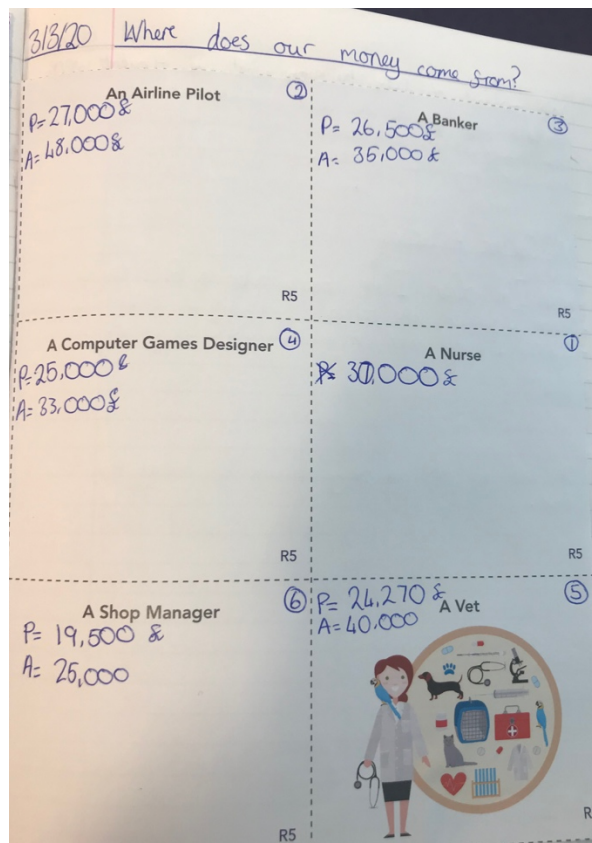


£ Financial Education Year 5 £

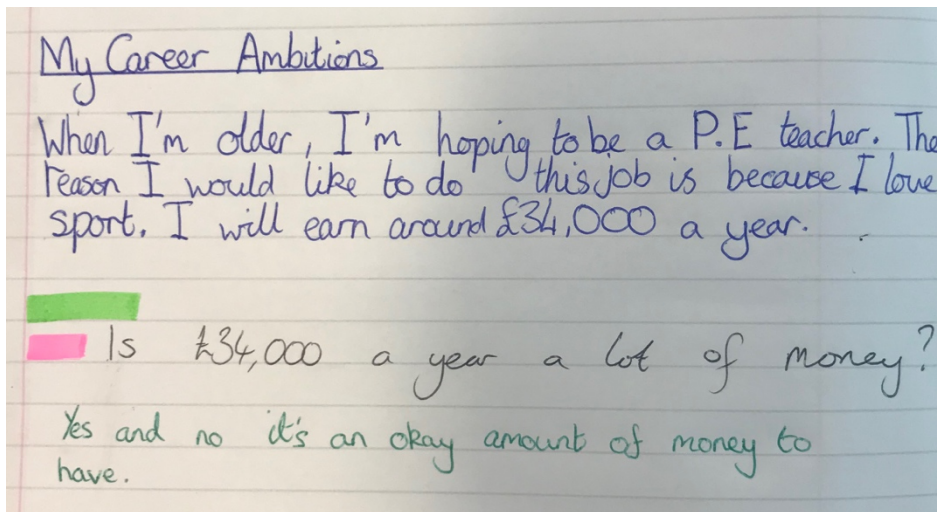
In Year 5, we considered some important questions about money.



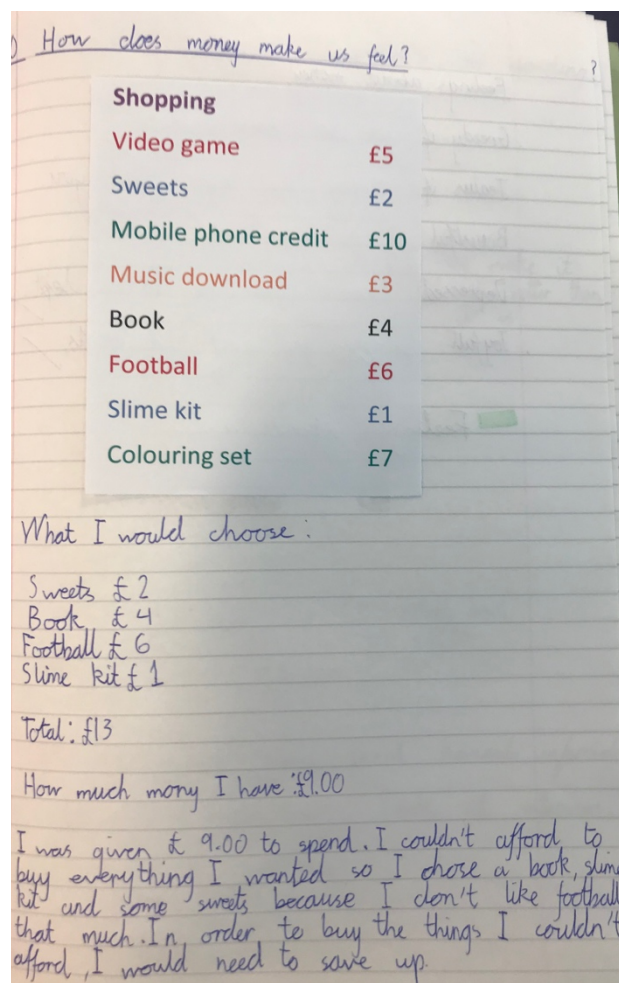
We began by looking at different jobs and how much we thought they would pay per year (salary) before finding out the actual amount. Some of them surprised us.



We then considered what career we would like when we are older. We discussed the importance of choosing something we would enjoy as well as earning us enough money to live a comfortable life.



Budgeting is very important, and we practised working within a budget. We increased our understanding that we cannot always have everything we want and therefore we must prioritise.



17.3.20 what can we use our money for?

1. What would happen if you only spent money on toys/video games?
2. What about spending all our money on food?
3. It's good to give to charity, so why not give all our money away to people in need?
4. Why should designer clothes only be an occasional treat?
5. What is the most important thing to spend our money on?
6. How do you think people should spend their money?

1. you wouldn't have enough money for other stuff ✓
2. you need other stuff not just food. ✓
3. You wouldn't have enough for other stuff ✓
4. So you have enough money for other stuff. ✓
5. clothes, a house, shoes, food, entertainment, and sometimes give to charity. ✓
6. on stuff they think is important ✓

Sensible answers.

Adverts are there to try and get us to spend our money. We looked at different adverts to see how they achieve this. We now understand that reading reviews should influence what we spend our money on, and we should not necessarily trust what the adverts say.

How do adverts try to influence our spending?

Songs

Fashion expressions

They make it look better than it is

It's actually bad for you

Where can you find honest information about a product? Look at interviews.